

Explanation of variances – pro forma

Name of smaller authority: **ADDLEBY PARISH COUNCIL**
 County area (local council and SCHERESSET)
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	19,195	17,982			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	14,096	15,809	1,794	12.81%	NO	
3 Total Other Receipts	6,528	63,166	44,638	523.43%	YES	VAT REFUND = £2235 DONATIONS FROM VILLAGE = £50891
4 Staff Costs	4,319	4,783	474	10.97%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	19,428	69,892	40,564	208.79%	YES	RENOVATION OF HALL = £50891
7 Balances Carried Forward	17,982	22,163			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	17,982	22,163			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments at	185,004	185,004	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable